

6.4.3 Mobilisation of funds

At JSIMR, there exists funds mobilization at every level in the institute. At the institute the annual budget of Revenue and Capital Expenditure are recommended annually by the Finance Committee and approved by the Board of Trustees of JSPM. Financial results are compared and analyzed. All major financial transactions are analyzed and verified by the governing body under different heads like

- A. Infrastructure & Development
- B. Purchase of Library Books / Journals
- C. Academic Facilities
- D. Physical facilities
- E. Green Initiatives and management

Generally, the recurring expenses and the capital expenditures are projected to be within the budgeted resources of the institution.

We are working on real time basis under internal control mechanism. Expenses are monitored, checked and controlled under vertical hierarchy through internal control system of day to day transactions.

There exists a Financial Resource Mobilization Policy of the institute. Objective of the policy is to “To ensure the mechanism of resource mobilization and effective use of financial resources.”



Resource Mobilization Mechanism

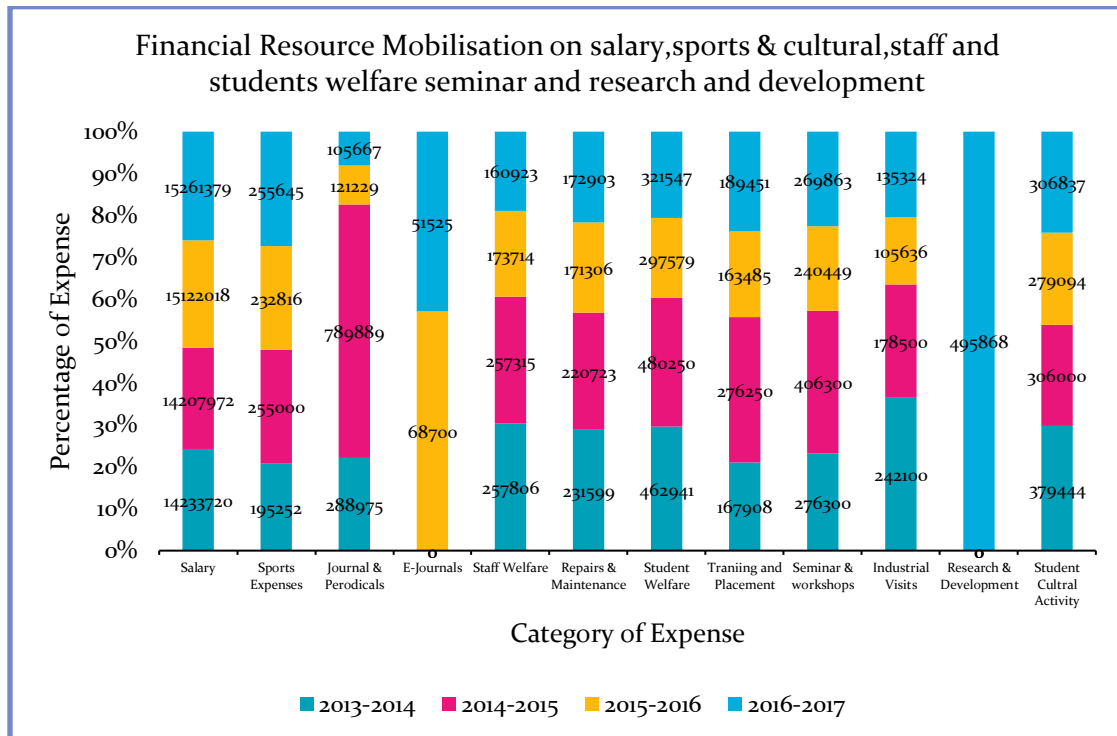
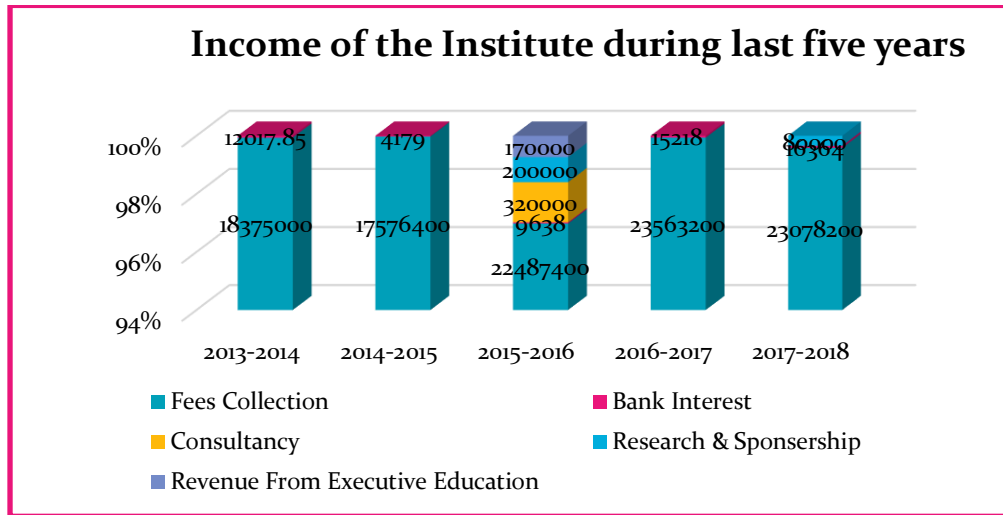
Though Resource Mobilization policy has been formed, it need to be implemented rigorously however the institute is taking keen interest in to raising funds for the institute and has successfully managed to raised funds under research sponsorship & consultancy in the academic year 2016-17.

All the major financial decisions are taken by the Institute's Local Managing Committee (LMC/CDC) and Governing Body (GB) in consultation with director. Governing body has mandated the institute to ensure;

- ✓ Optimum utilization of assets i.e. land, buildings, equipments, vehicles, furniture etc. which are already in place and to be created in future
- ✓ Feasibility studies are done before creating new infrastructure.
- ✓ Effective administration that nurtures quality and promotes a competitive environment that results in additional revenue generation.
- ✓ Attracting Govt. / Private Grants and CSR funds to the maximum extent possible
- ✓ Identifying potential sources of funds by way of conducting new programmes /courses/training schemes and in coordination with the industry.

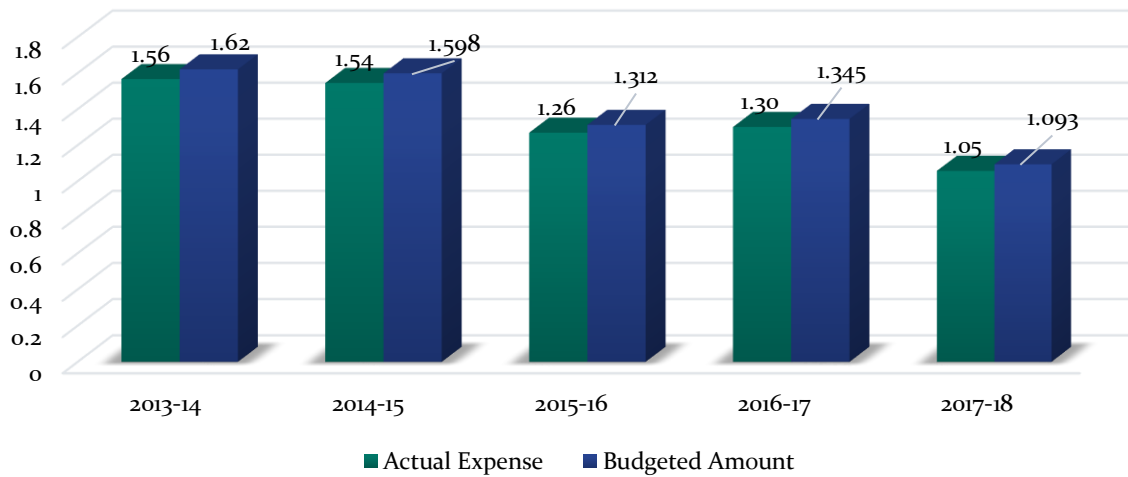
- ✓ Cultivation of the Alumni and philanthropists to generously contribute to the institute.

Following chart shows expenses on physical facilities, green initiatives, academic facilities, purchase of books and infrastructure development

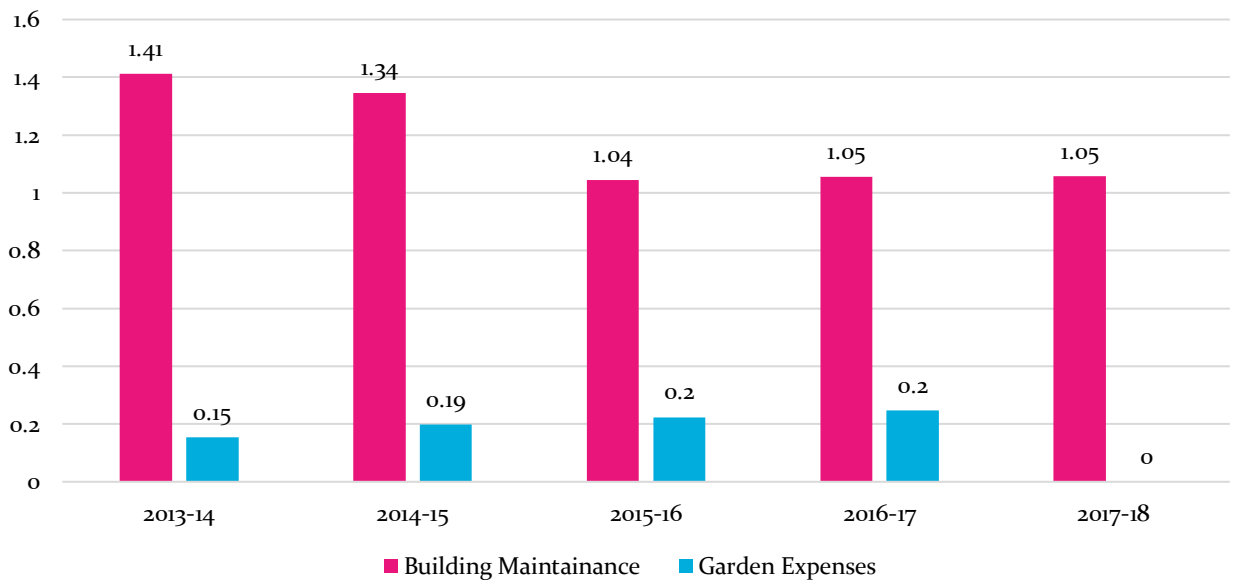


INFRASTRUCTURE DEVELOPMENT

**Infrastructure Development -Actual Vs Budgeted
(Figures in Lacs)**

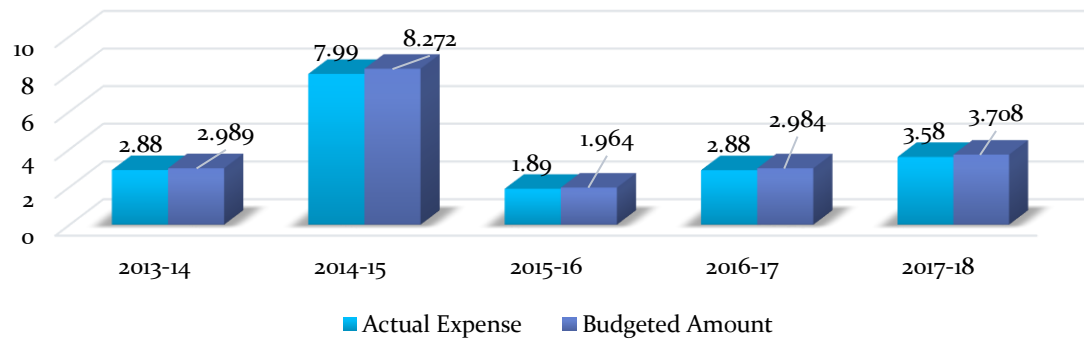


**Infrastructure Development Expenses for last five years
(In Lacs)**

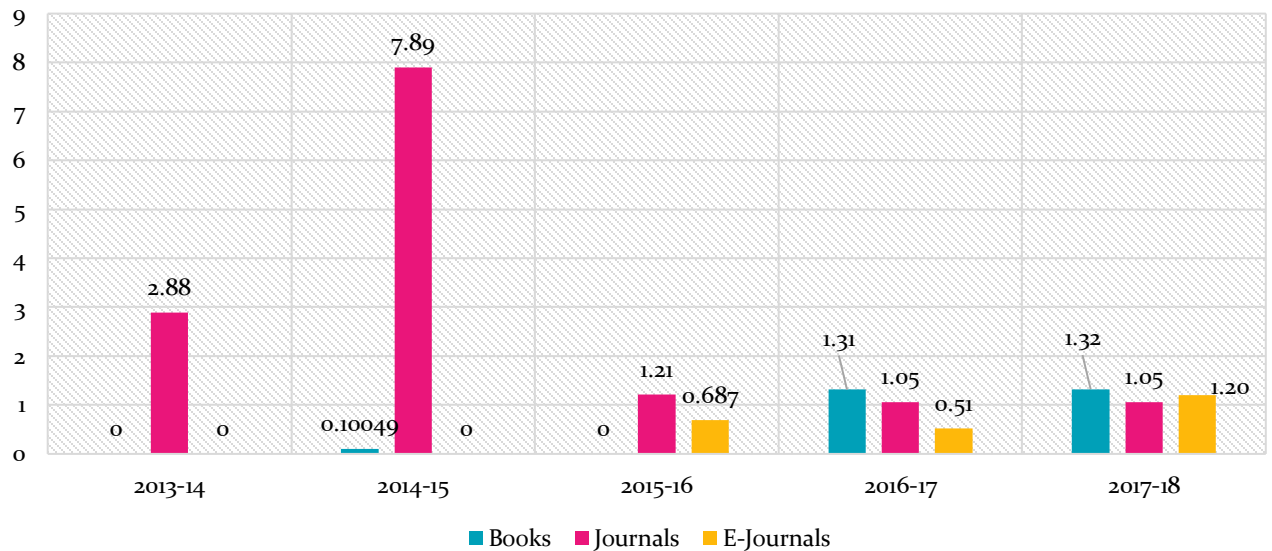


BOOKS AND JOURNALS

**Purchase of books and journals-
Actual Vs Budgeted (In Lacs)**

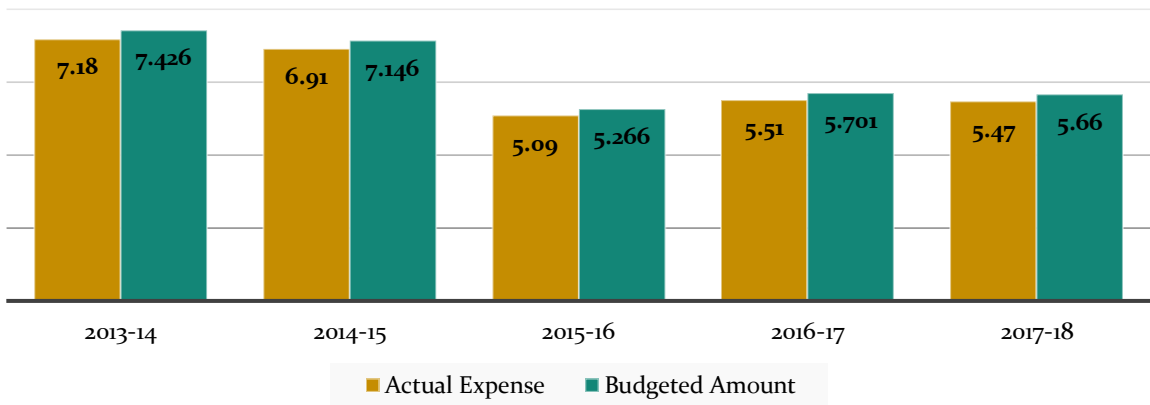


Expenses on Books & Journals in last five years (In Lacs)

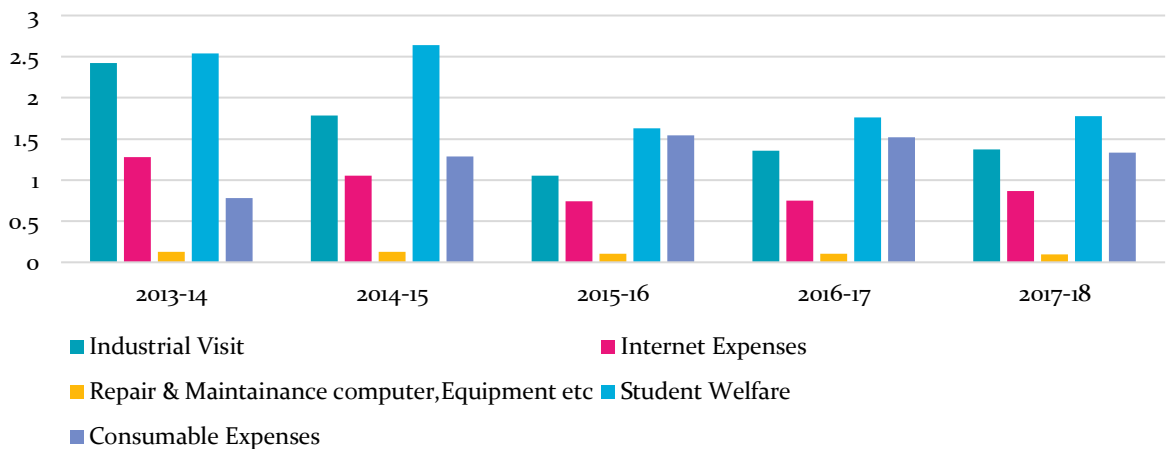


ACADEMIC FACILITIES

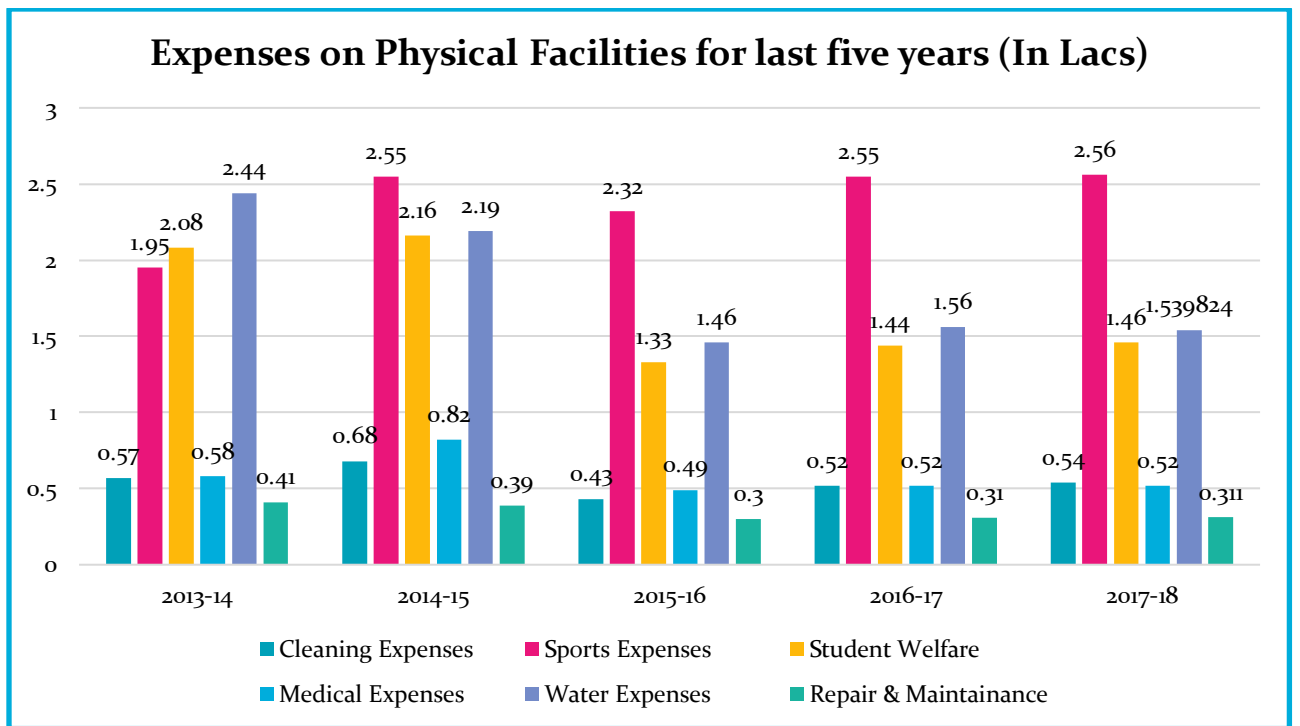
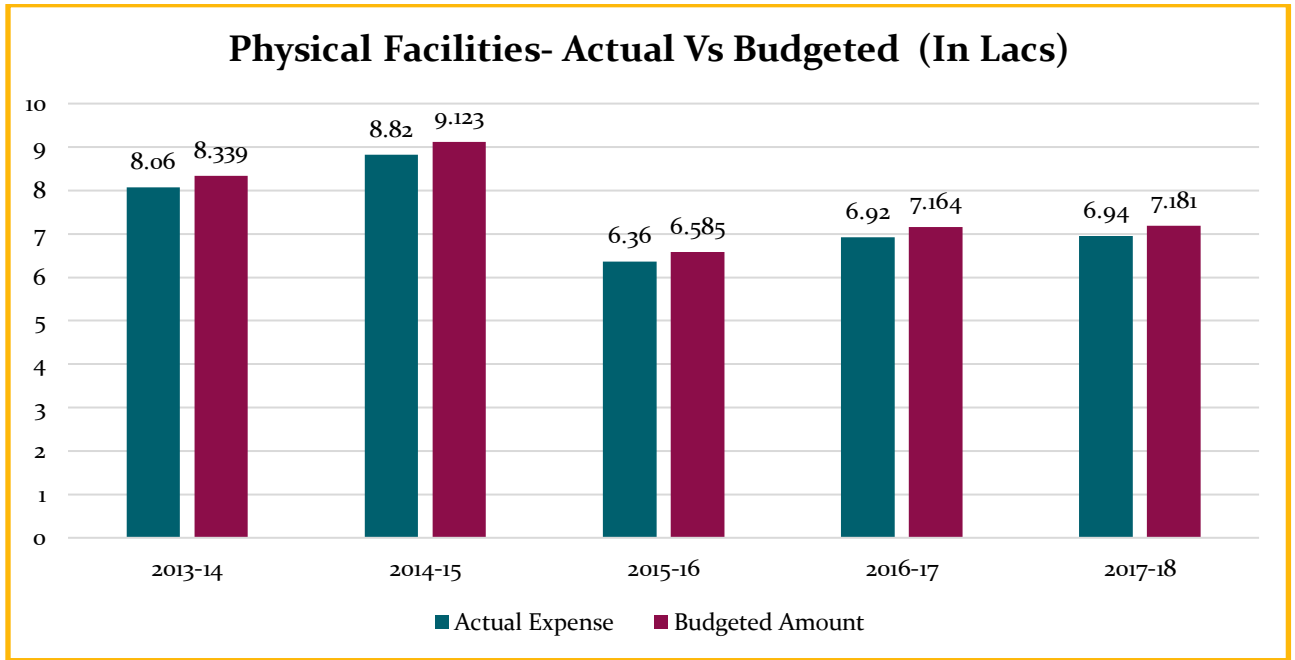
Academic Facilities -Actual Vs Budgeted (In Lacs)



Expense on Academic Facilities in last five years (In Lacs)



Physical Facilities



Green Initiatives

